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COUNTRY: India

CIA

SUBJECT: Textile Crisis Relieved

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DATE ACQUIRED: 25X1X6

DATE OF INFORMATION: Oct 53 and earlier
25X1X6

• *Concentrations*

1. "On October 24, the Government of India announced a series of measures calculated to meet the situation arising from the threatened closure of one or more shifts by some textile mills owing to a critical accumulation of cloth stock. The measures, designed to promote domestic sales as well as exports, are:
 - a) Abolition of the 10% export duty on medium varieties of cloth.
 - b) Reduction by about 40% of the excise duty on superfine cloth.
 - c) Grant of rebate of a portion of the import duty on imported cotton used in the manufacture of cloth which is exported.
2. "The Government also promulgated an Ordinance [designed to dissuade the mills from giving effect to closure notices], which provides for relief to labour in cases of closures. The measures announced by the Government came not a day too soon and an improvement has been noticed in the offtake and prices of cloth. While welcoming the measures, the spokesmen of the textile industry have demanded ~~abolition~~ of the remaining export and excise duties on cloth. The authorities have, however, indicated that no further relief will be granted for the time being."

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This unevaluated information for US officials
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Edition by [redacted] report.

CONTINUOUSLY VARIABLE TRANSMISSIONS

TYPE ACT-DATE INFO-TER-DATE AREA

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Factors of
textile collecting